

Summit Issuer (RF) Limited

Company Registration number: 2025/552928/06

JSE Share Code: SDM001

JSE Issuer code: SUMH

ISIN: ZAE000355855

LEI Number: 37890IWGVWPEI2SAMM62

SUMMIT ISSUER (RF) LIMITED: NEW LISTING OF PREFERENCE SHARE IN THE PREFERENCE SHARE SECTOR

Following the establishment of a master programme memorandum dated 22 February 2022 ("Original Master Programme Memorandum"), the amended and restated master programme memorandum ("Master Programme Memorandum") dated 3 November 2025 and the Applicable Issuer Supplement issued by the Issuer dated 3 November 2025 was approved by the JSE Limited ("the JSE") (available on the Issuer's website, at www.summitissuer.co.za). Under this multi-issuer note and preference share programme (the "Programme"), the Issuer may from time-to-time issue limited recourse secured or unsecured registered notes (the "Notes") or preference shares (the "Programme Preference Shares", and together with the Notes, "Instruments"), denominated in South African Rand. Following which, in relation to the establishment of "Transaction 1", the Applicable Transaction Supplement issued by the Issuer dated 8 December 2025 was approved by the JSE (available on the Issuer's website, at www.summitissuer.co.za/latest-reports/).

Investors are advised that, following a successful private placement, the JSE has approved the listing of 26 293 Class A Programme Preference Shares, with effect from Monday, 15 December 2025 ("the listing date") in the "Preference Share" sector of the Main Board with the abbreviated name "SUMPREF01".

Salient features of the Class Redeemable Preference Shares are detailed below:

Instrument code	SDM001
Instrument number	124846
Instrument	Non-cumulative, redeemable preference share
Aggregate Issue Price	R 252,930,000.00
Issue price per share	R10,000 (1,000,000 cents per share)
Denomination per Programme Preference Share	R10,000 with a minimum aggregate Subscription Amount of not less than ZAR1,000,000 per single Programme Preference Share Subscriber
Issue date	15 December 2025
Dividend Amount per Programme Preference Share	The amount available for distribution to the holders of the Class A Programme Preference Shares per item 6 of the Pre-Redemption Event Priority of Payments divided by the number of Class A Programme Preference Shares then in issue
Dividend commencement Date	Dividends are paid ad-hoc - Distributions received from UK Bidco will be distributed to the Programme

	Preference Shareholders in the form of dividends
Business day convention	Following
Total amount in issue, after this issuance	R252,930,000.00
Authorised share capital	1,000,000 ordinary shares of no-par value 1,000,000 redeemable preference shares of no-par value 1,000,000 unclassified shares of no-par value
Issued Share capital	100 ordinary share in issue 2 unlisted redeemable preference shares (non Programme Preference Shares) for no par value (R 613,349)
Final Redemption Amount	Per Condition 8 (<i>Redemption and Purchases</i>)
Redemption at the option of the Issuer	Yes, pursuant to Condition 8.2 (Early redemption at the option of the Issuer), upon repayment or prepayment by the Borrower of all or a portion of the Participating Assets
Final Redemption Date	16 December 2030
Use of Funds	The Issuer shall issue the Programme Preference Shares and use the subscription proceeds received to acquire the Participating Assets and to fund the Transaction Expense Reserve on the Issue Date, as more fully described in the Applicable Pricing Supplement.
Additional Terms and conditions to the Programme Memorandum	Private Placement, and the condition per paragraph 39 of the Applicable Pricing Supplement
Issuer	Summit Issuer (RF) Limited
Address of Issuer	1 st floor, 32 Fricker Road, Illovo Boulevard, Illovo, 2196
Transfer office address	1 st floor, 32 Fricker Road, Illovo Boulevard, Illovo, 2196
Date of incorporation of Issuer	10 July 2025
HFI documentation	1 st floor, 32 Fricker Road, Illovo Boulevard, Illovo, 2196

10 December 2025
Johannesburg

Sponsor:
Redinc Capital (Pty) Ltd