

Summit Issuer (RF) Limited

Company Registration number: 2025/552928/06

JSE Share Code: SDM001

JSE Issuer code: SUMH

ISIN: ZAE000355855

LEI Number: 37890IWGVWPEI2SAMM62

SUMMIT ISSUER (RF) LIMITED: ADDITIONAL LISTING OF PREFERENCE SHARE IN THE PREFERENCE SHARE SECTOR

Following the establishment of “Transaction 1” under the Issuer’s master programme memorandum dated 22 February 2022 (“Original Master Programme Memorandum”), the amended and restated master programme memorandum (“Master Programme Memorandum”) dated 3 November 2025 and the Applicable Issuer Supplement issued by the Issuer dated 3 November 2025 through the listing of 25 293 Class A Programme Preference Shares on 15 December 2025 (“the listing date”) in the “Preference Share” sector of the Main Board with the abbreviated name “SUMPREF01, investors are herewith advised that, following a successful private placement, the JSE has approved the listing of 21 054 additional Class 1A Programme Preference Shares, with effect from Thursday, 23 April 2026 (“the listing date”) in the “Preference Share” sector of the Main Board with the abbreviated name “SUMPREF01”.

Salient features of the Class 1A Redeemable Preference Shares are detailed below:

Instrument code	SDM001
Instrument number	124846
Instrument	Non-cumulative, redeemable preference share
Aggregate Issue Price	R 225,004,098.00
Issue price per share	R10,687 (1,000,000 cents per share)
Denomination per Programme Preference Share	R10,000 with a minimum aggregate Subscription Amount of not less than ZAR1,000,000 per single Programme Preference Share Subscriber
Issue date	23 April 2026
Dividend Amount per Programme Preference Share	The amount available for distribution to the holders of the Class A Programme Preference Shares per item 6 of the Pre-Redemption Event Priority of Payments divided by the number of Class A Programme Preference Shares then in issue
Dividend commencement Date	Dividends are paid ad-hoc - Distributions received from UK Bidco will be distributed to the Programme Preference Shareholders in the form of dividends
Business day convention	Following
Authorised share capital	1,000,000 ordinary shares with no par value

	1,000,000 cumulative redeemable preference shares with no par value
	897,510 unclassified shares with no par value
	102,490 Programme Preference Shares
Issued Share capital	100 ordinary share with no par value
	2 cumulative redeemable preference shares (with no par value (R 613,349)
	102,490 Programme Preference Shares
Total amount in issue, after this issuance	R 1,065,582,879
Final Redemption Amount	Per Condition 8 (<i>Redemption and Purchases</i>)
Redemption at the option of the Issuer	Yes, pursuant to Condition 8.2 (Early redemption at the option of the Issuer), upon repayment or prepayment by the Borrower of all or a portion of the Participating Assets
Final Redemption Date	16 December 2030
Use of Funds	The proceeds of the issue of the Tranche 3 Class 1A Programme Preference Shares described herein will be used to subscribe for 1,000 "A" shares in the share capital of Differential Capital UK Acquisition Corporation Limited and to acquire Senior Lender Facilities advanced to Murray & Roberts Limited (in business rescue) from a Senior Lender., as more fully described in the amended and restated Applicable Pricing Supplement dated 21 April 2026.
Additional Terms and conditions to the Programme Memorandum	Private Placement, and the condition per paragraph 39 of the Applicable Pricing Supplement
Issuer	Summit Issuer (RF) Limited
Address of Issuer	1 st floor, 32 Fricker Road, Illovo Boulevard, Illovo, 2196
Transfer office address	1 st floor, 32 Fricker Road, Illovo Boulevard, Illovo, 2196
Date of incorporation of Issuer	10 July 2025
HFI documentation	1 st floor, 32 Fricker Road, Illovo Boulevard, Illovo, 2196

22 April 2026
Johannesburg

Sponsor:
Redinc Capital (Pty) Ltd